

Message to the Senate Transmitting the Switzerland-United States Taxation Convention and Protocol With Documentation

June 25, 1997

To the Senate of the United States:

I transmit herewith for Senate advice and consent to ratification the Convention Between the United States of America and the Swiss Confederation for the Avoidance of Double Taxation with Respect to Taxes on Income, signed at Washington, October 2, 1996, together with a Protocol to the Convention. An enclosed exchange of notes with an attached Memorandum of Understanding, transmitted for the information of the Senate, provides clarification with respect to the application of the Convention in specified cases. Also transmitted is the report of the Department of State concerning the Convention.

This Convention, which is similar to tax treaties between the United States and other Orga-

nization for Economic Cooperation and Development (OECD) nations, provides maximum rates of tax to be applied to various types of income and protection from double taxation of income. The Convention also provides for exchange of information and sets forth rules to limit the benefits of the Convention so that they are available only to residents that are not engaged in treaty shopping.

I recommend that the Senate give early and favorable consideration to this Convention and give its advice and consent to ratification.

WILLIAM J. CLINTON

The White House,

June 25, 1997.

Remarks at a Dinner for Senator Carol Moseley-Braun in Chicago, Illinois

June 25, 1997

Thank you very much, Mayor and Mrs. Daley; Reverend Barrow; Representative Jones and Chairman LaPaille; Mr. Houlihan. I'm sorry Paul Simon left. I have sat in on so many of his speeches, and he sat in on so many of mine—I was sort of getting used to getting back to our old routine. I miss Paul Simon in the Senate, but I'm glad he's still here caring about Illinois. He doesn't have an ax to grind, and I think we ought to listen to his recommendations.

Let me also say that I had a good time, Mayor, when I got off the plane and I took my little helicopter to Meigs Field, soon to be Daley Park—[laughter]—and there were still people there when I got out, and they said, "Welcome home, Mr. President," and I love that. Chicago has sort of become my second home—Illinois has. And you all remember that on St. Patrick's Day in 1992 the victory we had here and up in Michigan pretty well assured the nomination, and I will always be grateful for that.

And I try to water my Chicago roots whenever I can. You know, we had the Bulls at the White House the other day, and Scottie Pippen got up and referred to me as his "homeboy"—[laughter]—after which Michael Jordan said that Hillary would always be first in the hearts of Chicagoans. That's a battle I was glad to lose. [Laughter]

The mayor was terrific leading the mayors this year. He did a great job. You should all be very proud of him. And they had a great meeting in San Francisco. I was afraid that his tenure might be tarnished by the outbreak of civil disobedience here when they started inter-league play in baseball. [Laughter] And I want to congratulate you for doing whatever was necessary to avoid that. [Laughter]

Let me say—we're all among friends tonight—I want to make a fairly pointed and brief argument for why I'm here and why I hope that Senator Carol Moseley-Braun will be re-elected. In 1992, when I ran for President, I had an idea that we could only change America if we changed the way we were doing politics,